

**Oakland University**  
**Department of Economics**  
**Course Syllabus**  
**Global Macroeconomics:**  
**ECN 202 CRN 11866**  
**Winter 2018**

**Instructor:** Zeina Alsalman, Ph.D.  
**Office:** 332D Elliot Hall  
**Email:** alsalman@oakland.edu  
**Office Hours:** TR, 12:00 -1:00 PM or by appointment  
**Class Time:** TR, 3:00 PM-4:47 PM  
**Classroom:** 2086 HHB

**Required Textbook:**

Paul Krugman and Robin Wells, *Macroeconomics*, 4th edition.

**Course Description**

*Macroeconomics* is the study of how the economy as a whole grows and changes over time. Global Macroeconomics gives the students some basic tools in macroeconomics. The student will learn how to measure economic performance. There are many elements and dimensions to the performance of the economy (GDP, inflation, unemployment, etc.). You will learn not only what these measures are, but also get a perspective on the strengths, weaknesses, and uses of each. Next, you will learn how to put these elements of the economy together in order to analyze issues in macroeconomics. For instance, what determines long run growth? Why do some countries grow faster than others? What effects do changes in taxes and spending by the government, and changes in interest rates under control of the Federal Reserve, have on the business cycle?

Global Business Environment Learning Objectives:

1. Show awareness of a global issue relevant to business or the economy.
2. Demonstrate understanding of factors and/or forces associated with this issue.
3. Explain the impact of this issue on the business environment.

## Grading

In this course, you will have 3 exams, homework assignments, and 5 quizzes. I will drop the lowest quiz.

|                                  |        |
|----------------------------------|--------|
| Exam 1                           | 20 pts |
| Exam 2                           | 20 pts |
| Exam 3 (Final Exam)              | 20 pts |
| Quizzes (5) (Each quiz worth 5%) | 20 pts |
| Homework Assignments             | 10 pts |
| Case Studies                     | 5 pts  |
| Pre- and post-tests              | 5 pts  |

**NOTE:** Attendance is required. If I notice that attendance is low, I preserve the right to give (if any) extra credits to the students in class only. I may also pass-out an attendance sheet randomly in class.

**Course Pre-test, Post-test** – The Department of Economics requires a pre-test to measure your knowledge from Principles of Microeconomics, and a post-test to measure the courses learning objectives. The pre-test is a 20 multiple choice, 30 minute test you take on ESpace . The test can be taken twice (highest grade counts). The exact times will be emailed to you. The test is generously grade 80%, 4.0; 70%, 3.5; 60%, 3.0; 45%, 2.0; and 30%, 1.0 (scores in-between are approximated). The test counts 2.5% of your final grade. If you score 50% or higher and you score higher on the post-test, the post-test will replace your pre-test grade. You CANNOT work with another person. If you do and are caught, you will be reported to Academic Misconduct with a recommendation to EXPEL you from OU (permanently removed from OU). You also must take a 6 question survey that asks you about your Principles of Microeconomics course. If you did not take Principles of Microeconomics, indicate this on your survey. Your pre-test score will not count (but you must still take it). Your transcript will be checked if you say you did not take microeconomics. If you did, you will get a 0.0 on the pre-test (don't lie).

The post-test will be offered by the end of the semester. Times you can take the test will be emailed to you in April. It can also be taken twice and it counts 2.5% of your final grade.

## Tentative Course Outline

### Part I: What is Economics?

Chapter 1: First Principles

Chapter 2: Economic Models: Trade-offs and Trade

### Part II: Supply and Demand

Chapter 3: Supply and Demand

Chapter 4: Price controls and Quotas: Meddling with Markets  
Chapter 5: International Trade

Part III: Introduction to Macroeconomics

Chapter 6: Macroeconomics: The big picture  
Chapter 7: GDP and CPI-Tracking the Macroeconomy  
Chapter 8: Unemployment and Inflation

Part IV: Long-Run Economic Growth

Chapter 9: Long-Run Economic Growth  
Chapter 10: Savings, Investment, Spending, and the Financial System

Part V: Short-Run Economic Fluctuations

Chapter 11: Income and Expenditure  
Chapter 12: Aggregate Demand and Aggregate Supply  
Chapter 13: Fiscal Policy  
Chapter 14: Money, Banking, and the Federal Reserve System  
Chapter 15: Monetary Policy  
Chapter 16: Inflation, Disinflation, and Deflation  
Chapter 17: Crises and Consequences  
Chapter 19: Open-Economy Macroeconomics

**Success in the Course**

Communication is very important and key to your success! Please keep me informed of any difficulties you are experiencing before it becomes too late, and feel free to ask questions during the course lectures. Also, try to come prepared for class by reading or skimming the material we will discuss in class. It is also a good idea to have a detailed second reading after the class, paying particular attention to the concepts emphasized in the lecture. If you have particular questions you are welcome to come to my office hours listed above. In addition, you can reach me by email virtually anytime.

A projected course outline is given below. While considerable effort will be made to stick to this outline some modifications may be necessary and I will notify the class in such situations.

**Tentative Course Schedule**

| <b>WEEK OF:</b> | <b>CHAPTER</b> | <b>TOPIC</b>              |
|-----------------|----------------|---------------------------|
| R, Jan 4        | 1              | First Principles          |
| T, Jan 9        | 2              | Economic Models           |
| R, Jan 11       | 3              | Supply and Demand         |
| T, Jan 16       | 4              | Price Controls and Quotas |

|                    |                   |  |
|--------------------|-------------------|--|
| R, Jan 18          | 5 – Quiz 1        | International Trade                      |
| T, Jan 23          | 5 – HW 1          | Cont. International Trade                |
| R, Jan 25          | 6                 | Macroeconomics-The big Picture           |
| T, Jan 30          | 7+Quiz 2          | Tracking the macroeconomy                |
| R, Feb 1           | 7 – HW2           | Tracking the macroeconomy                |
| T, Feb 6           | Exam 1            |  |
| R, Feb 8           | 8- HW3            | Unemployment and Inflation               |
| T, Feb 13          | 9                 | Long-run Economic Growth                 |
| R, Feb 15          | 10                | Savings and Investment                   |
| Feb 20, 22         | <b>No class</b>   | Winter Recess                            |
| T, Feb 27          | 10                | Savings and Investment                   |
| R, Mar 1           | 11 – Quiz 3       | Income and Expenditures                  |
| T, Mar 6           | 12                | Aggregate D. and Aggregate S.            |
| R, Mar 8           | 13- Quiz 4        | Fiscal Policy                            |
| T, Mar 13          | 13 – HW4          | Fiscal Policy                            |
| R, Mar 15          | Exam 2            |  |
| T, Mar 20          | 14                | Money and Banking                        |
| R, Mar 22          | 15                | Monetary Policy                          |
| T, Mar 27          | 15 – HW5          | Monetary Policy                          |
| R, Mar 29          | 16 - Quiz 5       | Inflation and Disinflation and Deflation |
| T, Apr 3           | 19                | Open-Economy Macroeconomics              |
| R, Apr 5           | 19                | Cont. Open-Economy Macroeconomics        |
| T, Apr 10          | Case study        | Presentation                             |
| R, Apr 12          | Case study        | Presentation                             |
| T, Apr 17          | Case study        | Presentation                             |
| <b>R, April 19</b> | <b>Final Exam</b> | <b>12:00-3:00 PM (Regular classroom)</b> |

### Case Study

We will have ONE case study to be completed by the end of the semester. The case study is your brief summary and analysis of a news article, website, movie, book, or other media relating to the text covered in the book. The case study should relate to two different countries where you analyze and compare their economic performance. You need to submit a 2-3-page summary and analysis of a Business or Economic current article (less than one year old) no later than **Sunday April 8, 2018**. Be sure the heading includes the articles title, periodicals source, and publications date as well your name and course/section number. Include the URL if the articles are taken from the Internet.

### Case Study Grading Rubric

|                    | Needs Work   | Good  | Excellent  |
|--------------------|--|---|--|
| Summary of Article | Case presented is not relevant to the material.<br>(0.5 points)  | Case is relevant but not clearly summarized.<br>Or<br>Case is well summarized but not properly sourced (wherever possible, please provide a link).<br>(1 point) | Case is relevant; clearly summarized with source included.<br>(1.5-2 points)   |
| Critical Thinking. | The key issue and how it relates to the chapter is unclear or the analysis shows misunderstanding of the material.<br>(0.5-2 points) | Relates the case to two key topics and provides a clear explanation showing this relation.<br>(2.5-4 points)  | Relates the case to at least 3 key topics in the material, provides a critical analysis of each, and offers insight into the material.<br>(4.5-6 points) |
| Context            | 3-4 errors in grammar, punctuation or spelling<br>(0.5 points)   | 1-2 errors in grammar, punctuation, spelling and<br>(1 point)   | Free of errors in grammar, punctuation, and spelling.<br>(1.5-2 points)  |
|                    |  |   |  |

### Course Flexibility

This syllabus provides a general set up for the course. I reserve the right to make periodic changes to content, requirements, and schedule to accommodate the needs of the class. All changes will be announced in class, on Moodle, and/or by e-mail. It is students' responsibility to check Moodle and their e-mail on a regular basis. Confirm at the beginning of the semester that you are receiving e-mails for this course. If there are any questions not answered in this syllabus, or if anything in the syllabus is unclear, please contact me.

### Academic Integrity

Please observe good classroom etiquette: cell phones and pagers off, computers off and closed. Students are not allowed to talk in class without the instructor's permission. Students are not allowed to eat during class time. Furthermore, any misbehavior will be directed to the dean's office.

### **Academic Conduct**

Cheating on examinations, plagiarism, falsifying reports/records, and unauthorized collaboration, access, or modifying of computer programs are considered serious breaches of academic conduct. The Oakland University policy on academic conduct will be strictly followed with no exceptions. Violations will not be tolerated and may result in penalties up to and including expulsion from the University.

### **Standardized Grade Scale**

| <b>Grading Scale:</b> | Score (%) | Grade | Score (%) | Grade | Score (%) |
|-----------------------|-----------|-------|-----------|-------|-----------|
| Grade                 |           |       |           |       |           |
| 4.0                   | 95-100    | 2.9   | 74        | 1.9   | 59        |
| 3.9                   | 93-94     | 2.8   | 72-73     | 1.8   | 58        |
| 3.8                   | 90-92     | 2.7   | 70-71     | 1.7   | 57        |
| 3.7                   | 87-89     | 2.6   | 68-69     | 1.6   | 56        |
| 3.6                   | 85-86     | 2.5   | 66-67     | 1.5   | 55        |
| 3.5                   | 83-84     | 2.4   | 65        | 1.4   | 54        |
| 3.4                   | 80-82     | 2.3   | 64        | 1.3   | 53        |
| 3.3                   | 78-79     | 2.2   | 63        | 1.2   | 52        |
| 3.2                   | 77        | 2.1   | 61-62     | 1.1   | 51        |
| 3.1                   | 76        | 2.0   | 60        | 1.0   | 50        |
| 3.0                   | 75        |       |           | 0.0   | Below 50  |

\*You must complete the final exam in order to pass the course.

### **Exam policy**

No make up exam (in case of an emergency, please provide doctor's note or any other proof).

### **Special Considerations**

Students with disabilities who may require special considerations should make an appointment with campus Disability Support Services. Students should also bring their needs to the attention of the instructor as soon as possible.

*This syllabus is subject to change. You will be notified in class of any revisions.*