

ACC 3000 OAKLAND UNIVERSITY
Survey of Accounting – 3000 – 001
Friday – 1:00 PM – 4:00 PM, Elliot Hall 200C

COURSE OUTLINE
Winter 2018

INSTRUCTOR

Hriday R. Prasad

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Office Hours : **Fridays 12:00 noon - 1:00 P.M: Elliot Hall 200B**

COURSE OBJECTIVES & OUTCOME

This course enables the participants to translate financial statements into meaningful information for use in business decision making. Participants gain an understanding of the company's financial condition and performance and build confidence in analyzing financial reports. They examine the firm's health, strengths, and weaknesses, considering both recent performance and future prospects. Financial concepts and practices are used to explore the acquisition and management of new resources.

The issues of “Why?” as well as “How?” are addressed. By the completion of the course, you should be able to demonstrate an understanding of:

- The information contained in corporate financial statements as well as the information not contained in them.
- Financial statement formats, classifications, and disclosures.
- The mechanics of bookkeeping from the recording of transactions to the presentation of accrual-based financial statements.
- The accounting treatment of common assets, liability, equity, revenue, expense, gain or loss, and income tax transactions.
- The calculation and use of financial statement analysis ratios regarding, liquidity, solvency, activity, and profitability.
- Cost – volume-profit relationships.
- Basic cost accounting, reporting, and analysis.
- Cost analysis for short and long range decision making.

HOMEWORK AND PROJECT

In order for the class to progress smoothly, It is imperative that you complete the assignments prior to the class for which they have been assigned. The assignments have been chosen to cover the important ideas in each area. Assignments are due on the dates indicated in the syllabus. Your homework grade will be based on your having completed the assignment exercises and problems, only. Homework problems will not be graded.

A project involving the analysis of a corporation's annual report will be assigned. The class will be split in groups for the project. Each group will present its analysis to the class and submit one paper for the group (hard copy and electronic form). The project is to be prepared using spreadsheet and/or word processing / PowerPoint software as appropriate.

COURSE MATERIAL

Text: Accounting: What the Numbers Mean, 11th Edition

Authors: Marshall, McManus, and Viele

Publisher: McGraw-Hill

GUEST SPEAKERS

To provide a first-hand business prospective to the course, attempts will be made to get at least two high level executives from business to lecture to the class.

GRADING

Midterm Examination	30%
Final Examination	30%
Project	20%
Homework	15%
Attendance	<u>5%</u>
TOTAL	100%

A grade of "I" (incomplete) may only be assigned if the student is unable to complete the course during the current semester, but will be able to complete within six weeks after the end of this semester. A grade of "I" will be assigned only if the student has a legitimate reason for not completing during this semester, and will be able to complete within six weeks of the end of this semester. You must get instructor's prior approval before the end of this semester.

EXAMINATION

The examinations will be given on dates indicated on the syllabus. Both the examinations will be for the entire class period. In cases of exceptional circumstances, you may be allowed to take an examination early. Prior approval is required.

Examinations will be open book and open class notes. You may use calculators for examinations, but be sure to indicate on the examination paper the process of arriving at your answer. Partial credit can be given only if the solution process is illustrated. Only calculators without any text memory are permitted. Portable computers and devices with extensive memory are not allowed. Especially, multi-function devices (i.e. cell phones, PDAs, etc.) will not be allowed.

ATTENDANCE

Each student is expected to attend all class sessions.

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As Of January 05, 2018

<u>DATE</u>	<u>CLASS FOCUS</u>
01/05/2018	Chapter 1 Accounting- Present and Past
	Chapter 2 Financial Statements and Accounting Concepts / Principles
01/12/2018	Chapter 3 Fundamental Interpretations Made from Financial Statement Data
01/19/2018	Chapter 4 The Book Keeping Process and Transaction Analysis
01/26/2018	Chapter 5 Accounting for and Presentation of Current Assets
02/02/2018	Chapter 6 Accounting for the Presentation of Property, Plant, and Equipment and Other Noncurrent Assets
02/09//2018	Chapter 7 Accounting for and Presentation of Liabilities
	Chapter 8 Accounting for and Presentation of Owner Equity
02/16/2018	Guest Speaker
02/23/2018	Winter Recess
03/02/2018	MID – TERM EXAMINATION (Chapter 1 – 8)
03/09/2018	Chapter 9 The Income Statement and the Statement of Cash Flows
	Chapter 10 Corporate Governance, Explanatory Notes, and Other Disclosures
03/16/2018	Chapter 11 Financial Statement Analysis
03/23/2018	Chapter 12 Managerial Accounting and Cost-Volume-Profit Relationships
	Chapter 13 Cost Accounting and Reporting
	Chapter 14 Cost Planning
03/30/2018	Project Presentations
04/06/2018	Chapter 15 Cost Control
	Chapter 16 Costs and Decision Making

04/13/2018 Study Day

04/20/2018 **FINAL EXAMINATION (CHAPTERS 9 – 16)**