Oakland University Department of Economics

ECN 326: International Economic Development (3 credit hours)

Winter 2018

<u>Instructor</u>: Addington Coppin <u>Email</u>: coppin@oakland.edu <u>Office</u>: 313 Elliott Hall <u>Office Phone</u>: 248 370-3541. Office Hours: **Wednesdays, before and after class, and by appointment**.

Required Text: Todaro & Smith, Economic Development 12th ed. (Addison-Wesley Longman, 2015)

Catalog Description The main theories of economic development applied to developing countries. Topics include decision-making at the individual and macro-levels; trade strategies; fiscal, monetary and exchange policies in promoting economic development; and the role of less developed countries in the global economy. This course satisfies two General Education categories: Global Perspectives and Writing-Intensive in General Education.

Prerequisite: ECN 1500 or ECN 2010, with a minimum grade of 2.0, and the Writing Prerequisites (for those pursuing General Education credit through this course).

Outline: This course is about the economic development of the non-industrialized countries (or so-called "Third World" or "developing countries"). In comparing/ contrasting their performances with those of the industrialized countries. The course will focus on how the former have progressed over the past half century, examining the constraints and catalysts in their development. Seeking to devise solutions to their problems can be a rather exciting challenge. In the least, wondering about the applicability of "developed country" solutions can help our understanding of the economic development of the industrialized world.

NOTES:. Assignments must be completed using <u>STANDARD ENGLISH</u>, and must be submitted via **Moodle**.

<u>No make-up examinations</u> (except under documented, extenuating circumstances). <u>No Late</u> Assignments.

<u>Academic Conduct:</u> All members of the academic community at Oakland University are expected to practice and uphold standards of academic integrity and honesty. Academic integrity means representing oneself and one's work honestly.

Misrepresentation is cheating since it means that the student is claiming credit for ideas or works not actually his or her own and is thereby seeking a grade that is not actually earned.

Students are expected to abide by the following standards in the context of academic conduct:

- 1. To be aware of and practice the standards of honest scholarship.
- 2. To follow faculty instructions regarding exams and assignments (including group assignments) and to avoid inadvertent misrepresentation of work.
- 3. To be certain that special rules regarding documentation of term papers, examination procedures, use of computer-based information and programs, etc., are clearly understood.
- 4. To avoid the appearance of cheating.

IF YOU ARE SUSPECTED OF PLAGIARIZING OR CHEATING IN ANY FORM, THE CASE WILL BE FORWARDED TO THE ACADEMIC CONDUCT COMMITTEE. NOTE THAT THIS MEASURE IS FOR YOUR OWN PROTECTION, AND IS NOT NEGOTIABLE!

Tentative Course Outline

<u>Week</u>	<u>Date</u>	<u>Topic</u>	
1		Introduction to International Economic Development (overview & selections from chs. 1-2)	
2		Ch. 2: Comparative Development; Characteristics of Developing Countries	
3		Ch. 3: Classical Theories of Development	
4		Ch. 5: Poverty, Inequality and Development	
5	3-Feb-18	MID-TERM EXAMINATION #1	
6		Ch. 12: International Trade Theory	
7		Ethics and Trade	
		Mid-semester break	
8		Ch. 13: Balance of Payments, Debt, Financial Crises and Macroeconomic Stabilization	
9		Ch. 14: Foreign Finance, Investment and Aid	
10	17-Mar-18	MID-TERM EXAMINATION #2	
11		Ch. 15: Finance and Fiscal Policy for Development	
12		Ch. 6: Population Growth and Economic Development	
13		Ch. 7: Urbanization and Rural-urban Migration (also selections from ch. 9)	
14		Ch. 8: Human Capital: Education and Health in Economic Development	
15	21-Apr-18	FINAL EXAMINATION	

Grading: Class assessment and assignment weights are as follows:

Assessment	Dates (tentative)	Weight
Exam #1	<u>Feb 3.</u>	20%
Exam #2	March 17	25%
Final Exam	4/21	30%
Assignments	As assigned	10+%
Participation	During semester	15+%